Unit Outline

ECON1000 Introductory Economics
Semester 1, 2015

Unit study package code: ECON1000
Mode of study: Internal
Tuition pattern summary: Note: For any specific variations to this tuition pattern and for precise information refer to the Learning Activities section.
Lecture: 1 x 2 Hours Weekly
Tutorial: 1 x 1 Hours Weekly
This unit does not have a fieldwork component.
Credit Value: 25.0
Pre-requisite units: Nil
Co-requisite units: Nil
Anti-requisite units: Nil
Result type: Grade/Mark
Approved incidental fees: Information about approved incidental fees can be obtained from our website. Visit fees.curtin.edu.au/incidental_fees.cfm for details.

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Building: 402
Room: 508

Teaching Staff:

Administrative contact:
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Building: 402
Room: Level 5

Learning Management System: Blackboard (lms.curtin.edu.au)
Acknowledgement of Country

We respectfully acknowledge the Indigenous Elders, custodians, their descendants and kin of this land past and present.

Syllabus

Introduction to economic concepts and principles, Demand and supply analysis, Elasticity, Economic Efficiency, Market failure, Introduction to macroeconomics, Unemployment and inflation, Model of aggregate demand and aggregate supply, Global markets.

Introduction

"The ideas of economists ... are more powerful than is commonly understood. Indeed the world is ruled by little else."

John Maynard Keynes

Welcome to ECON1000 Introductory Economics and the Curtin Business School. Introductory Economics (ECON1000) is a one semester course that offers an introductory flavour of economics. The course aims to cover key economic principles of both microeconomics and macroeconomics in an Australian as well as international context. The syllabus incorporates the following five (5) concepts in microeconomics: the economic way of thinking; demand and supply; elasticity; market efficiency; behavioural economics and asymmetric information. In addition, the syllabus covers the following five (5) topics in macroeconomics: economic growth (GDP), unemployment, and inflation; the business cycle and aggregate demand/supply; monetary policy; fiscal policy; and exchange rates. The syllabus emphasises the application of economic theory to real world events.

An understanding of economics is very important in an uncertain world, where market forces have such a significant influence on our lives. Any student undertaking a course in commerce, business or finance at the undergraduate level requires an understanding of economics—how markets work, the price system, macroeconomic activity, the global economy, economic policy, and so on. A good grasp of introductory principles of economics is crucial if we, as student collaborators and critical social observers, are to make informed judgements about solving real world problems. Dear student, enjoy your study-life time in 2015 with ECON1000! :)

Unit Learning Outcomes

All graduates of Curtin University achieve a set of nine graduate attributes during their course of study. These tell an employer that, through your studies, you have acquired discipline knowledge and a range of other skills and attributes which employers say would be useful in a professional setting. Each unit in your course addresses the graduate attributes through a clearly identified set of learning outcomes. They form a vital part in the process referred to as assurance of learning. The learning outcomes tell you what you are expected to know, understand or be able to do in order to be successful in this unit. Each assessment for this unit is carefully designed to test your achievement of one or more of the unit learning outcomes. On successfully completing all of the assessments you will have achieved all of these learning outcomes.

Your course has been designed so that on graduating we can say you will have achieved all of Curtin's Graduate Attributes through the assurance of learning process in each unit.

<table>
<thead>
<tr>
<th>On successful completion of this unit students can:</th>
<th>Graduate Attributes addressed</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Explain the nature of the economic problem</td>
<td>📚</td>
</tr>
<tr>
<td>2 Explain the economic way of thinking</td>
<td>📚</td>
</tr>
<tr>
<td>3 Apply the economic way of thinking to analyse real world events</td>
<td>📚 🎨</td>
</tr>
<tr>
<td>4 Analyse and evaluate economic issues using economic theory</td>
<td>📚 🎨</td>
</tr>
<tr>
<td>5 Demonstrate economic literacy by writing effectively using economic theory</td>
<td>📚 🎨</td>
</tr>
</tbody>
</table>
Curtin’s Graduate Attributes

<table>
<thead>
<tr>
<th>Apply discipline knowledge</th>
<th>Thinking skills</th>
<th>Information skills</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(use analytical skills to solve problems)</td>
<td>(confidence to investigate new ideas)</td>
</tr>
<tr>
<td>Communication skills</td>
<td>Technology skills</td>
<td>Learning how to learn</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(apply principles learnt to new situations)</td>
</tr>
<tr>
<td>International perspective</td>
<td>Cultural understanding</td>
<td>(confidence to tackle unfamiliar problems)</td>
</tr>
<tr>
<td>(value the perspectives of others)</td>
<td>(value the perspectives of others)</td>
<td>(work independently and as a team)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(plan own work)</td>
</tr>
</tbody>
</table>

Find out more about Curtin’s Graduate attributes at the Office of Teaching & Learning website: ctl.curtin.edu.au

Learning Activities

You should attend one lecture series per week (about 1.5 hours) and one tutorial class i.e. ‘workshop’ (50 minutes). The lectures cover the syllabus material. Lecture slides and other relevant learning resources are available on Blackboard (Bb). You should print the lecture slides and take them to your lecture session. The lectures will summarise the material covered in the textbook and will focus on the important concepts and understandings of the course. The test and the exam will be based on the material covered in the lectures.

The tutorials (also referred to as ‘workshops’) are the only opportunity you will have for regular group discussion of topics covered in the lectures and textbook. Tutorials will provide you with the best guide as to your understanding of the course material. This is why it is essential to attend regularly and be well prepared. This means reading the text, revising your lecture notes and preparing answers to the tutorial questions and problems. You should ask your tutor to explain any parts of the course that you have not understood or found difficult.

You should expect to devote at least 3-4 hours per teaching week to reading your textbook and lecture notes and preparing answers to the tutorial discussion questions. Each week you may be asked by your tutor to explain an answer to the class, or use the whiteboard to illustrate an answer. In economics, it is important to communicate effectively in writing using economic theory and to engage confidently in interpersonal communication in tutorials.

Learning Resources

Essential texts

The required textbook(s) for this unit are:


The essential textbook for ECON1000 Introductory Economics in 2015 says on the front cover, compiled by ‘Andrew John Brennan’. However, the correct way to reference the text is as follows:

## Assessment

### Assessment schedule

<table>
<thead>
<tr>
<th>Task</th>
<th>Value %</th>
<th>Date Due</th>
<th>Unit Learning Outcome(s) Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Semester Test</td>
<td>20%</td>
<td>Week: 8 Day: Tuesday, April 21st Time: 1:30pm (Surname: A-K); 2:30pm (Surname: L-Z)</td>
<td>1,2,3</td>
</tr>
<tr>
<td>Assignment</td>
<td>20%</td>
<td>Week: 10 Day: Monday, 4th May Time: 5pm</td>
<td>3,4,5</td>
</tr>
<tr>
<td>Tutorial exercises and quizzes</td>
<td>10%</td>
<td>Week: 4 (March 23rd-27th) and 13 (May 25th-29th) Day: Tutorial Time</td>
<td>3,4,5</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
<td>Week: 16 and 17 Day: TBA Time: TBA</td>
<td>2,3,4</td>
</tr>
</tbody>
</table>

### Detailed information on assessment tasks

1. **Mid-Semester Test:**
   - The test will be held in **Week 8** (Tuesday, 21st April 2015) and will examine material covered in chapters 1–4 (i.e. Lectures L1, L2, L3, L4). The test will consist of 30 multiple choice questions. The test will be conducted in the lecture time in Elizabeth Jolley, 210.101. Sample test questions are reviewed each week during lectures. There is also a sample test paper on Blackboard. **Working time: 45 minutes. 30 Multiple Choice Questions**
   - The test is worth 20% of your assessment. There are 30 possible marks, but the final mark will be converted to a score out of 20 and then rounded to the nearest half-mark. **Test covers topics L1, L2, L3 and L4, i.e. Chapters 1 to 4. As there is limited seating capacity, you are only permitted to sit the test in the lecture venue/time in the Tuesday Afternoon Test Series 1A & 1B:**
     - **1A. Tuesday 1:30pm - 2:20pm [45 minute working time], (210.101), Surname A-K**
     - **1B. Tuesday 2:30pm - 3:20pm [45 minute working time], (210.101), Surname L-Z**
   - Five (5) things to Bring for the Test:
     1. Student ID (no ID, no test)
     2. Your Tutor's Name
     3. PENCIL (2B or HB)
     4. ERASER
     5. non-programmable calculator (no mobile device calculator)

2. **Assignment (Microeconomics):** Hardcopy and Electronic copy via Blackboard (Bb) are due by **5pm on Monday 4th May**, in Week 10. **OBJECTIVE of Assignment: You are to apply microeconomic theory to explain and analyse an article.**
   - You are to select a newspaper/magazine/web article for your microeconomic analysis.
     a. The main article must relate to **ANY two or more of the topics (L1 to L5, i.e. chapters 1 – 5) covered in the lecture program.**
     b. The main article must have been written **after 1st January, 2015.**
     c. Article can be internationally focused, so long as it's in **English.**
     d. You should back up some of your key points or use for data purposes by having several **relevant supplementary articles**—either from peer-reviewed journals or other news sources. You should cite your use of other sources via appropriate in-text referencing.
2. You need to submit both a hardcopy AND electronic copy via Bb:
   1. **Hardcopy of your assignment including** a printed copy of your main article + official COVER SHEET is due by 5pm on Monday 4th May, in Week 10. Hand in your hardcopy to the front office of the School of Economics and Finance, Building 402, Level 5.
      - The official School of Economics and Finance Cover Sheet is available for download on Bb. Cover sheet - student's name, student ID, unit name, tutorial day and time, tutor's name, and student's signature. Complete the check list before submitting! For the hardcopy, the Cover sheet must be date stamped.
   2. **Electronic copy via Blackboard (Bb) excluding** the copy of your main article and excluding the official cover sheet is due by 5pm on Monday 4th May. Yet make sure the front page of your electronic copy includes: student's name, student ID, unit name, tutorial day/time, and tutor's name.

3. **1500-1800 words** (excluding reference list). Suitable length: 1500-1600 words.
4. The essay must be word processed in a Microsoft Word document or PDF (sorry, no PAGES files). Keep in mind the following essential formatting requirements:
   a. single-spaced
   b. line spacing between each paragraph
   c. body of text justified
   d. font size 12 in Calibri or Verdana
   e. 2.5cm margins on the Left & Right
   f. 2.0cm margins on the Top & Bottom
   g. pages to be consecutively numbered and identified

   ● Students should allow a 2 to 3 week marking turnaround for written assignments. **It is the student's responsibility to keep electronic copies of their assignment.** The assignment must be submitted to 'Turnitin'—instructions are on Bb.
   ● The main article must have been written after 1st January, 2015. Please check the date/month/year of the main article before you show the article to the tutor, as tutor is not responsible if you choose the incorrect date/month/year. Assignment will not be marked if date of article is before the time specified.
   ● Strictly no time extensions are available under normal circumstances, as there is plenty of time in advance to plan and work on the assignment.

In summary, you are to select a newspaper/magazine/web article for economic analysis. The article must relate to two or more of the microeconomics topics (chapters 1 - 5) covered in the lecture program. The article must also have been written after 1st January, 2015. You are to apply relevant economic theory to explain and analyse your chosen article. Refer to the 'An Inside Look' section at the end of each chapter in the textbook for examples. The assignment should be approximately 1500-1600 words in length and include (where relevant) well-labelled diagrams. When submitting the hardcopy, include a signed copy of the official ECON1000 assignment COVER SHEET, and a printed copy of the main article showing date and source is to be included with the analysis.

It is also very important to discuss the choice of topic/article with your tutor well before the submission date (sorry, but no detailed discussion about the assignment will take place via email, unless you talk to your tutor in person about it first). You will have the opportunity to discuss the assignment with your tutor in your tutorial in Week 8.

You should be presenting your assignment in **essay style**, where the body of the essay is divided into the following four sections: introduction; analysis; conclusions; and references. **Layout of Assignment:**

1. Cover Sheet (with appropriate identifying details)
2. Introduction (including economic concepts/theories to be applied)
3. Analysis (application of theory to article, including well-labelled diagrams)
4. Conclusions
5. References (use Chicago style)
6. Main Article Copy (for hardcopy only) - showing date and source
Visit the Bb site for some notes on preparing the assignment. But you can always check with your local tutor about planning and preparing your assignment. The essay-assignment is worth a value of 20. As a rough guide, the score is out of 60 divided by 3, and is allocated as follows:

- Introduction (summary of key issues in article) = 5
- Outline of theory from course relevant to article = 10
- Application of theory to article (i.e. range and depth of your analysis) = 20
- Drawing of diagrams and use of data = 5
- Evidence and quality of research = 10
- *Conclusions (i.e. recommendations/implications) = 10

TOTAL = 60

* = Conclusions are not simply a summary of what has already been said for which there are NO marks. For instance, you must show who has gained, who has lost (or who is worse off), changes likely to occur in short run and in long run, deal with issues such as should the government intervene and if so how? (or if not, why not?), will there be any permanent changes? or will market return to the previous equilibrium? ... or any other relevant (policy?) aspects.

**ECON1000 2015 Essay Marking Rubric [SAMPLE]**

<table>
<thead>
<tr>
<th>Components</th>
<th>Weight</th>
<th>Your Mark</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ISSUES &amp; THEORY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Introduction of key issues</td>
<td>out of 5</td>
<td></td>
</tr>
<tr>
<td>(sets the scene: main article title, author(s), when? where? what?)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outline of relevant theory</td>
<td>out of 10</td>
<td></td>
</tr>
<tr>
<td>(concise definitions of microeconomic concepts, gives reasons for the theories and issues to be analysed)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>ANALYSIS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Application of theory to article</td>
<td>out of 20</td>
<td></td>
</tr>
<tr>
<td>(sufficient depth of coverage, concepts clearly understood and applied, logically developed argument)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drawing of diagrams and/or use of data</td>
<td>out of 5</td>
<td></td>
</tr>
<tr>
<td>Evidence and quality of research</td>
<td>out of 10</td>
<td></td>
</tr>
<tr>
<td>(good use of available information in the main article, effective use of supplementary sources)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CONCLUSIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Implications and/or policy recommendations</td>
<td>out of 10</td>
<td></td>
</tr>
<tr>
<td>(follows logically from the information in the analysis)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Score out of 60 / 3  
Final Mark  
Out of 20
Penalties will apply for late assignments. An important part of assignment writing is to correctly reference the sources of information that you have used. Correctly referencing your work will help to avoid plagiarism. Plagiarism means presenting the work or property of another person as one’s own, without appropriate acknowledgement or referencing (the copying of other people’s work and/or ideas). Plagiarism is a form of cheating. The penalty for plagiarism is a mark of zero and possible expulsion from the unit and/or course of study.

On referencing, do not plagiarise (see below). Referencing is a (standardised) method of acknowledging any sources of information and ideas which are not your own. Referencing enables you, and the reader, to clearly identify the source of information in your assignment. References should be properly cited in the body of the assignment, using Chicago. Note the following:

i. If you are using a direct quote, put the quote in inverted commas.

ii. Quotes from books should show the author, date and page number.

iii. A paraphrase means that you have condensed a whole paragraph into one or two sentences of your own. In such cases, you must acknowledge the reference source but do not put it in inverted commas. However, changing one or two words from a quote is NOT a paraphrase, nor is it a quote, so do not do this. Just use the quote.

iv. Internet sources should identify the writer (if available) and the title and the date, plus the date accessed.

v. For a more in-depth guide, see style: http://libguides.library.curtin.edu.au/referencing

3. 2x Tutorial Quizzes:

Students are required to participate in each tutorial class (i.e. ‘workshop’) by preparing answers to the tutorial activities and set questions for each workshop. The 2015 (ECON1000) tutorial guide and the questions set out for each workshop (in the teaching weeks) are available on Bb. Each week you will need to prepare a number of questions & problems that will be discussed in the tutorial class. Students should actively and voluntarily contribute to tutorial discussions, which will only be possible if students satisfactorily prepare for each tutorial. To assist with your learning and knowledge attainment in the ECON1000 tutorials, you are required to do the following two quizzes:

§ Quiz 1 (worth 5 marks) -- Multiple Choice test (closed book, sat in tutorial class, Week 4, March 23rd-27th). Quiz 1 is based on chapters 1 and 2 (i.e. Lectures Topics 1 and 2).

§ Quiz 2 (worth 5 marks) -- Short ‘Essay’ Style Answer (closed book, sat in tutorial class, Week 13, May 25th-29th). Quiz 2 will likely cover two topics in macroeconomics: aggregate demand and aggregate supply AND monetary policy or fiscal policy -- specific details will be announced on Bb in Week 12.

Please do not miss each Quiz, failure to do so will result in a loss of 5 valuable marks per Quiz. Based on past experience, students who skip the quizzes tend to fail the unit overall.

If you are sick and unable to attend Quiz 1 or Quiz 2 in your normal (registered) tutorial time/day, then you may attend an alternative tutorial in the week corresponding to the quiz (i.e. Week 4 for Quiz 1; Week 13 for Quiz 2). However if you are attending an alternative tutorial day/time, you must show your Student ID and a copy of your medical certificate to the tutor.

4. Final Exam:

The exam will consist of a multiple choice section and a written question/problem section. The exact format will be provided in the last review lecture (teaching week 14). The final exam in ECON1000 focusses on the following (mainly macroeconomics) lecture topics: L5 to L10 (i.e. chapters 5 to 10). Previous exam papers should be available on Blackboard.

Pass requirements
To pass this unit you must achieve a result of 50%. There is no requirement to pass any individual component of assessment.

Fair assessment through moderation
Moderation describes a quality assurance process to ensure that assessments are appropriate to the learning outcomes, and that student work is evaluated consistently by assessors. Minimum standards for the moderation of assessment are described in the Assessment and Student Progression Manual, available from policies.curtin.edu.au/policies/teachingandlearning.cfm

Late assessment policy
This ensures that the requirements for submission of assignments and other work to be assessed are fair, transparent, equitable, and
that penalties are consistently applied.

1. All assessments students are required to submit will have a due date and time specified on this Unit Outline.
2. Students will be penalised by a deduction of ten percent per calendar day for a late assessment submission (eg a mark equivalent to 10% of the total allocated for the assessment will be deducted from the marked value for every day that the assessment is late). This means that an assessment worth 20 marks will have two marks deducted per calendar day late. Hence if it was handed in three calendar days late and given a mark of 16/20, the student would receive 10/20. An assessment more than seven calendar days overdue will not be marked and will receive a mark of 0.

Assessment extension

A student unable to complete an assessment task by/on the original published date/time (eg examinations, tests) or due date/time (eg assignments) must apply for an assessment extension using the Assessment Extension form (available from the Forms page at students.curtin.edu.au/administration/) as prescribed by the Academic Registrar. It is the responsibility of the student to demonstrate and provide evidence for exceptional circumstances beyond the student's control that prevent them from completing/submitting the assessment task.

The student will be expected to lodge the form and supporting documentation with the unit coordinator before the assessment date/time or due date/time. An application may be accepted up to five working days after the date or due date of the assessment task where the student is able to provide an acceptable explanation as to why he or she was not able to submit the application prior to the assessment date. An application for an assessment extension will not be accepted after the date of the Board of Examiners' meeting.

This procedure applies for ALL assessments in this unit during the semester.

THE FOLLOWING INFORMATION IS VERY IMPORTANT:

1. You should submit the completed assessment extension form to the School of Economics and Finance Teaching Support Team (TST) before the due date/day of the assessment attaching all relevant supporting evidence.

(Form: http://students.curtin.edu.au/administration )

2. If you are unable to submit the assessment extension form before the assessment due date/day you must submit the completed form to the TST no later than 5 working days after the due date/day of assessment task.

The process:

DO NOT SUBMIT YOUR APPLICATION TO THE UC or TUTOR – please READ carefully

1. Submit the completed form in person or via e-mail with all supporting documentation to the TST admin contact Hayley Wickham: CBS-EFTSO@curtin.edu.au
2. The TST will consider your application and inform you of the outcome via e-mail.
3. You need to acknowledge the receipt of the e-mail.
4. Very IMPORTANT: Deferred Tests will not be written more than 10 days after the date of assessment.

NOTE: It is very important to familiarise yourself with the Assessment and Student Progression Manual: Consolidated Policies and Procedures, which you can access via the following link:
http://policies.curtin.edu.au/findapolicy/teachingandlearning.cfm

Deferred assessments

If your results show that you have been granted a deferred assessment you should immediately check your OASIS email for details. Deferred examinations/tests will be held from 20/07/2015 to 31/07/2015 . Notification to students will be made after the Board of Examiners’ meeting via the Official Communications Channel (OCC) in OASIS.

Supplementary assessments

Supplementary assessments, if granted by the Board of Examiners, will have a due date or be held between 20/07/2015 and 31/07/2015 . Notification to students will be made after the Board of Examiners’ meeting via the Official Communications Channel (OCC) in OASIS.
It is the responsibility of students to be available to complete the requirements of a supplementary assessment. If your results show that you have been granted a supplementary assessment you should immediately check your OASIS email for details.

Referencing style
The referencing style for this unit is Chicago.
More information can be found on this style from the Library web site: library.curtin.edu.au.

Academic Integrity (including plagiarism and cheating)
Any conduct by a student that is dishonest or unfair in connection with any academic work is considered to be academic misconduct. Plagiarism and cheating are serious offences that will be investigated and may result in penalties such as reduced or zero grades, annulled units or even termination from the course.

Plagiarism occurs when work or property of another person is presented as one's own, without appropriate acknowledgement or referencing. Submitting work which has been produced by someone else (e.g. allowing or contracting another person to do the work for which you claim authorship) is also plagiarism. Submitted work is subjected to a plagiarism detection process, which may include the use of text matching systems or interviews with students to determine authorship.

Cheating includes (but is not limited to) asking or paying someone to complete an assessment task for you or any use of unauthorised materials or assistance during an examination or test.

For more information, including student guidelines for avoiding plagiarism, refer to the Academic Integrity tab in Blackboard or academicintegrity.curtin.edu.au.
Additional information

UniPASS – Peer Assisted Study Success

Whether you are a top performer, or could use some improvement, you will benefit from the skills and understanding gained from attending UniPASS. UniPASS sessions are facilitated by senior students who have excelled in this subject and have been trained as peer educators. Many students find Introductory Economics challenging, and UniPASS has a strong record of helping students get through challenging subjects. In 2014, regularly attending UniPASS students scored 18.00% higher, on average, than non-attending students. UniPASS starts in week two and runs for the semester. To view the UniPASS timetable (available in week 1) go to the UniPASS unit on Blackboard or the UniPASS tab within your unit. The program is free.

Save time – 1 hour of UniPASS = 3 hours of study! (University of Wollongong, 2010)

Better marks – 18.00% higher grades on average (Curtin University, 2015)

Make friends – study together in small groups

Student perspective – the student facilitator has a different approach to a lecturer

Some previous attendees’ feedback:

- “I learnt a lot more than I would have studying on my own, plus the facilitator has done the unit, so knows what to expect and understands problems faced by students”

- “Unlike lectures it is an interactive learning environment where examples are gone over. It helped me because it was my only class time to actually learn at my own pace where the lectures were ahead of me and the practical was focused on me completing the work”

- “Getting to hear the information from another perspective, learning how other students are remembering the information - memory tricks etc. Getting the chance to explain to consolidate my own understanding and the chance to check that I am understanding the content at the level required”

- “The facilitator was knowledgeable, friendly and helpful. The activities and group work helped improve my knowledge of the unit and made me more confident”

Many students also commented how they felt a lot more comfortable asking questions than they did at lectures or tutorials. Come and try for yourself.

If you have any problems accessing information please email the UniPASS team at UniPASS@curtin.edu.au


Enrolment

It is your responsibility to ensure that your enrolment is correct - you can check your enrolment through the eStudent option on OASIS, where you can also print an Enrolment Advice.

Student Rights and Responsibilities

It is the responsibility of every student to be aware of all relevant legislation, policies and procedures relating to their rights and responsibilities as a student. These include:

- the Student Charter
- the University’s Guiding Ethical Principles
- the University’s policy and statements on plagiarism and academic integrity
- copyright principles and responsibilities
- the University’s policies on appropriate use of software and computer facilities

Information on all these things is available through the University’s “Student Rights and Responsibilities website at: students.curtin.edu.au/rights.
Student Equity

There are a number of factors that might disadvantage some students from participating in their studies or assessments to the best of their ability, under standard conditions. These factors may include a disability or medical condition (e.g. mental illness, chronic illness, physical or sensory disability, learning disability), significant family responsibilities, pregnancy, religious practices, living in a remote location or another reason. If you believe you may be unfairly disadvantaged on these or other grounds please contact Student Equity at eesj@curtin.edu.au or go to http://eesj.curtin.edu.au/student_equity/index.cfm for more information.

You can also contact Counselling and Disability services: http://www.disability.curtin.edu.au or the Multi-faith services: http://life.curtin.edu.au/health-and-wellbeing/about_multifaith_services.htm for further information.

It is important to note that the staff of the university may not be able to meet your needs if they are not informed of your individual circumstances so please get in touch with the appropriate service if you require assistance. For general wellbeing concerns or advice please contact Curtin's Student Wellbeing Advisory Service at: http://life.curtin.edu.au/health-and-wellbeing/student_wellbeing_service.htm

Recent unit changes

We welcome feedback as one way to keep improving this unit. Students are encouraged to provide unit feedback through eVALUate, Curtin's online student feedback system (see evaluate.curtin.edu.au/info/).

To view previous student feedback about this unit, search for the Unit Summary Report at evaluate.curtin.edu.au/student/unit_search.cfm. See evaluate.curtin.edu.au to find out when you can eVALUate this unit.

Recent changes to this unit include:

1. Improving feedback to students;
2. Enhancing the student learning experience and improving the resources available on blackboard, via having pre-workshop---workshop---post-workshop activities;
3. Greater clarity of what is required for the assignment -- and providing students with past student exemplars;
4. Far fewer 'fill in the blanks' in the lecture slides;
5. More practice questions available;
6. More interactive learning resources via MyEconLab.

Curtin Business School (CBS)
School of Economics and Finance

ECON1000 Introductory Economics
Bentley Campus
20 Feb 2015
School of Economics and Finance, Curtin Business School (CBS)
## Program calendar
### ECON1000 – Semester 1 2015

<table>
<thead>
<tr>
<th>Week</th>
<th>Begin Date</th>
<th>Lecture/ Learning Module</th>
<th>Textbook Pre-readings</th>
<th>Tutorial</th>
<th>Assessment Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orientation</td>
<td>23 February</td>
<td>Orientation Week</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>1.</td>
<td>2 March</td>
<td><strong>L1.</strong> What is Economics?</td>
<td>Chapter 1</td>
<td>Introduction, Building Rapport</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>9 March</td>
<td><strong>L2.</strong> Demand and Supply</td>
<td>Chapter 2</td>
<td>L1 (Ch.1)</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>16 March</td>
<td><strong>L3.</strong> Elasticity</td>
<td>Chapter 3</td>
<td>L2 (Ch.2)</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>23 March</td>
<td><strong>L4.</strong> Economic Efficiency</td>
<td>Chapter 4</td>
<td>L3 (Ch.3)</td>
<td><strong>Quiz 1 in WEEK 4 on L1, L2</strong> [worth 5%] (Conducted in your tutorial time)</td>
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<tr>
<td>5.</td>
<td>30 March</td>
<td><strong>L5.</strong> Behavioural Economics and Asymmetric Information</td>
<td>Chapter 5</td>
<td>L4 (Ch.4)</td>
<td></td>
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<tr>
<td>6.</td>
<td>6 April</td>
<td></td>
<td></td>
<td></td>
<td><strong>Tuition Free Week</strong></td>
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<td>7.</td>
<td>13 April</td>
<td></td>
<td></td>
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<td><strong>Tuition Free Week</strong></td>
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<tr>
<td>8.</td>
<td>20 April</td>
<td><strong>Mid-Semester Test</strong> conducted in a lecture time, and assignment help conducted in tutorial classes this week.</td>
<td>Discussion of the Assignment</td>
<td></td>
<td><strong>Test in WEEK 8 on L1, L2, L3, L4</strong> [worth 20%]; See Blackboard for the exact day &amp; time of test</td>
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<tr>
<td>9.</td>
<td>27 April</td>
<td><strong>L6.</strong> Introduction to Macroeconomics: GDP, Unemployment &amp; Inflation</td>
<td>Chapter 6</td>
<td>L5 (Ch.5)</td>
<td></td>
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<tr>
<td>10.</td>
<td>4 May</td>
<td><strong>L7.</strong> Aggregate Demand and Aggregate Supply</td>
<td>Chapter 7</td>
<td>L6 (Ch.6)</td>
<td><strong>Essay (based on at least two of the following modules: L1, L2, L3, L4, L5)</strong> [worth 20%] <strong>DUE: 5pm MONDAY 4th May</strong> – submit BOTH a Hardcopy and Electronic Copy</td>
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<tr>
<td>11.</td>
<td>11 May</td>
<td><strong>L8.</strong> Monetary Policy</td>
<td>Chapter 8</td>
<td>L7 (Ch.7)</td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td>18 May</td>
<td><strong>L9.</strong> Fiscal Policy</td>
<td>Chapter 9</td>
<td>L8 (Ch.8)</td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td>25 May</td>
<td><strong>L10.</strong> Exchange Rates</td>
<td>Chapter 10</td>
<td>L9 (Ch.9), Assignments handed back in tutorial</td>
<td><strong>Quiz 2 in WEEK 13 on L7, L8 or L9</strong> [worth 5%] (Conducted in your tutorial time)</td>
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<tr>
<td>14.</td>
<td>1 June</td>
<td>Review</td>
<td></td>
<td>L10 (Ch.10)</td>
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<td>15.</td>
<td>8 June</td>
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<td><strong>Study Week</strong></td>
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<td>16.</td>
<td>15 June</td>
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<td><strong>Examinations</strong></td>
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<td>17.</td>
<td>22 June</td>
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<td><strong>Examinations</strong></td>
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